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The Carman and Community Chamber of Commerce Executive, has been approached by more than one individual in our business community, inquiring how they could provide funding to local businesses that may be struggling and need some additional support.

As an Executive, we would like to make a separate account to accept such donations. These funds would be allocated to the **Carman and Community Chamber of Commerce Business Support Fund**.

If the current motion passes, we will then be approaching those who had provided interest in this in the past.

If we receive a minimum commitment of \$10,000, we will move ahead with opening the account and providing applications on our website.

The application will be as follows:

Conditions:

1. Applicants must currently be Carman and Community Chamber of Commerce Members
2. Applicants must be willing to participate in a customized planning process to re-establish profitability
This will be customized for each situation and may include:
 - Legal
 - Accounting
 - Business
 - Finance
 - Human Resource
 - Marketing
3. Applicants will only be eligible to apply every two years. If the Business Plan created for, and agreed to by the applicant on previous applications was not followed, this re-application period extends to five years
4. No one application will be approved for more than 20% of the existing fund balance.

What Do Successful Applicants Receive?

1. Free advice of local professionals to implement a business plan to return to profitability.
2. Funding to support cash flow on a short-term basis as the business implements suggested strategies.

Application Process

An application form can be located on our website.

Funding Agreement

1. A separate account will be established for all donations received. All funding applications will be approved by the Executive.
2. No funds in this account are to be used for anything other than Chamber Business Support Fund of the Carman and Community Chamber of Commerce.